



JAIN FARMS PALM OIL LTD

NO. 59/1, 3rd FLOOR, NAKODA ARCADE, DVG ROAD, BASAVANAGUDI, BANGALORE - 560 004.

Phone : 08-65582170, Mobile : +91 77603 69686, Email : jfservices.farms@gmail.com

Website : www.jainfarms.com

Jain Farms Palm Oil Limited CIN: U01133KA1995PLC016969 Registered Office: 59/1, Nakoda Arcade 3rd Floor, DVG Road, Bangalore 560 004, Karnataka, India Website: www.jfpol.jainfarms.com, email: jfservices.farms@gmail.com, Tel: +91 80 2662 9440		
Statement of unaudited standalone financial results for the quarter ended 30 June 2017		
(₹ In Lakhs)		
Particulars	Quarter ended	
	30 June 2017 (Unaudited)	30 June 2016 (Unaudited)
I. REVENUE		<i>(Refer note 2 & 3)</i>
(a) Revenue from operations	163.11	51.75
(b) Other income	-	-
(c) Finance income		
TOTAL REVENUE	163.11	51.75
II. EXPENSES		
(a) Land purchase cost	173.22	19.08
(b) (Increase)/decrease in inventories of land stock	(121.58)	(3.79)
(c) Employee benefits expense	6.92	8.34
(d) Finance costs	0.19	0.43
(e) Depreciation and amortisation expense	0.63	0.67
(f) Other expenses	51.69	28.72
TOTAL EXPENSES	111.07	53.45
III. PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)	52.04	(1.70)
IV. Exceptional items	-	-
V. PROFIT / (LOSS) BEFORE TAX (III-IV)	52.04	(1.70)
VI. Tax expense:		
Current tax	-	-
Deferred tax charge/(credit)	-	-
VII. NET PROFIT / (LOSS) FOR THE PERIOD	52.04	(1.70)
VIII. Other Comprehensive Income, net of tax	-	-
IX. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	52.04	(1.70)
X. Paid-up equity share capital (₹ 10/- each)	300.00	300.00
XI. Earnings per share ('EPS') (of ₹ 10 each) (not annualised):		
Basic and Diluted EPS	0.173	-0.006
	0.173	-0.006

K. Rangachari





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Notes

1. In terms of Regulation 33 of the SEBI Regulations 2015, the aforesaid statement of unaudited standalone financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on December 23, 2017. The aforesaid results for the quarter ended June 30, 2017 have been subjected to a limited review by the statutory auditors of the Company.

2. The Company has adopted Indian Accounting Standards ('Ind AS') from April 1, 2017 (transition date April 1, 2016) and accordingly, the above financial results for the quarter ended June 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for figures of earlier periods. Accordingly, the financial results for the quarter and year ended March 31, 2017 have not been presented.

The Ind AS financial results and financial information for the quarter ended June 30, 2016 has been presented after incorporating the applicable Ind AS adjustments. This information has not been subject to any limited review or audit. However the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

3. Reconciliation of Net Profit under the previously applicable Generally Accepted Accounting Principles in India (referred to as "Previous GAAP") and total comprehensive income as reported in these financial results under Ind AS for the quarter ended June 30, 2016 is as below.

(₹ In Lakhs)

Particulars	For the quarter ended 30 June 2016 (Unaudited)
	(Refer Note 2)
Profit/ (loss) after tax as reported under previous GAAP	(1.70)
Adjustments on account of Ind AS Adoption	-
Profit after tax as reported under Ind AS	(1.70)
Other comprehensive income (net of tax)	-
Total comprehensive income as reported under Ind AS	(1.70)

4. The previous period figures have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.

5. The company has a single reportable segment, namely development and sale of real estate products.

6. The above unaudited standalone financial results of the Company are available on the Company's website (www.jfpol.jainfarms.com) and also on the website of MCX (www.mcxindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Jain Farms Palm Oil Limited

Place: Bangalore
Date: December 22, 2017

