

Jain Farms Palm Oil Limited
CIN: U01133KA1995PLC016969

Registered Office: 59/1, Nakoda Arcade 3rd Floor, DVG Road, Bangalore 560 004, Karnataka, India
Website: www.jfpol.jainfarms.com, email: jfservices.farms@gmail.com, Tel: +91 80 2662 9440

Statement of unaudited Standalone financial results for the quarter & half yearly ended 30th September 2019

(□ In Lakhs)

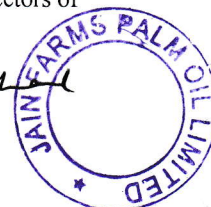
Particulars	Quarter ended			Half Year ended		Year Ended on
	30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. REVENUE						
(a) Revenue from operations	-	60.39	55.93	60.39	133.59	436.89
(b) Other income	0.00	0.00	-	-	-	12.97
TOTAL REVENUE	0.00	60.39	55.93	60.39	133.59	449.85
II. EXPENSES						
(a) Land Purchase	-	-	33.87	-	59.37	161.62
(b) Changes in inventory	(6.74)	31.36	(9.94)	24.62	6.89	92.03
(b) Employee benefits expense	10.11	10.23	11.22	20.34	18.92	43.86
(c) Finance costs	1.13	0.26	0.08	1.39	0.60	2.79
(d) Depreciation and amortisation expense	1.93	1.89	3.84	3.82	5.93	10.66
(e) Other Expenses	28.25	22.22	30.98	50.47	64.24	117.98
TOTAL EXPENSES	34.68	65.96	70.05	100.64	155.95	428.94
III. PROFIT/ (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)	(34.67)	(5.57)	(14.12)	(40.25)	(22.36)	20.91
IV. Exceptional items	-	-	-	-	-	-
V. PROFIT / (LOSS) BEFORE TAX (III-IV)	(34.67)	(5.57)	(14.12)	(40.25)	(22.36)	20.91
VI. Tax expense:						
Current tax						
- Reversal of excess tax provision of prior year	-	-	-	-	-	-
Deferred tax charge/(credit)	-	-	-	-	-	(2.42)
- Minimum alternate tax credit of prior year	-	-	-	-	-	-
VII. NET PROFIT / (LOSS) FOR THE PERIOD	(34.67)	(5.57)	(14.12)	(40.25)	(22.36)	23.33
VIII. Other Comprehensive Income, net of tax	-	-	-	-	-	-
IX. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(34.67)	(5.57)	(14.12)	(40.25)	(22.36)	23.33
X. Paid-up equity share capital (□ 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
XI. Earnings per share ('EPS') (of □ 10 each) (not annualised):						
Basic and Diluted EPS	(1.16)	(0.19)	(0.47)	(1.34)	(0.75)	0.78

- Notes**
- In terms of Regulation 33 of the SEBI Regulations 2015, the aforesaid statement of unaudited standalone financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 14, 2019. The aforesaid results for the quarter ended and half yearly ended September 30, 2019 have been subjected to a limited review by the statutory auditors of the Company.
 - The previous period figures have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.
 - The company has a single reportable segment, namely development and sale of real estate products.
 - The above unaudited standalone financial results of the Company are available on the Company's website (www.jfpol.jainfarms.com) and also on the website of MCX (www.mcxindia.com), where the shares of the Company are listed.

For and on behalf of Board of Directors of
Jain Farms Palm Oil Limited

Date: 14th November, 2019
Place: Bangalore

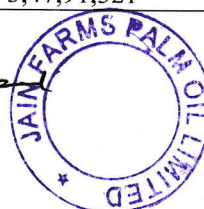
Chairman



JAIN FARMS PALM OIL LIMITED
59/1, Nakoda Arcade , 3rd Floor , DVG Road, Basavangudi ,Bangalore -560004
Statement of Assets and Liabilities as at 30th September 2019

Particulars	As at 30.09.2019	As at 31.03.2019
	Unaudited	Audited
	Rs.	Rs.
I.ASSETS		
1.Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	77,59,534	80,46,664
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(b) Non-Current Investments	20,00,000	20,00,000
(c) Deferred tax Assets (Net)	-	3,38,705
(d) Long-term loans and advances	2,70,70,576	2,79,97,041
Total non-current assets	3,68,30,110	3,83,82,410
2.Current Assets		
(a) Inventories	82,67,487	1,07,29,346
(b) Trade receivables	-	-
(c) Cash and Cash Equivalents	8,20,602	8,33,986
(d) Short-term loans and advances	-	2,80,650
(e) Other current assets	16,365	5,88,145
Total current assets	91,54,454	1,24,32,127
Total Assets	4,59,34,564	5,08,14,537
II.EQUITY AND LIABILITIES		
1.Shareholders' Funds		
(a) Share Capital	3,00,00,000	3,00,00,000
(b) Reserves and Surplus	47,91,321	87,75,864
(c) Money received against Share Warrants	-	-
Total equity	3,47,91,321	3,87,75,864

K. Manjunath



2.Non-Current liabilities		
(a) Long-term borrowings	8,02,362	17,81,052
(b) Other long term liabilities	-	-
(c) long term provisions	-	-
Total non-current liabilities	8,02,362	17,81,052
3.Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	33,12,829	48,22,131
(c) Other current liabilities	52,19,891	51,34,521
(d) Short-term provisions	18,08,162	3,00,968
Total current liabilities	1,03,40,881	1,02,57,620
Total equity and liabilities	4,59,34,564	5,08,14,537

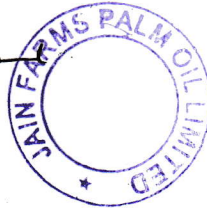
NOTES TO THE FINANCIAL RESULTS

1. The above financial statements have been reviewed by the audit committee and by the board of directors at their respective meeting held on Tuesday the 14th of November, 2019.
2. The Business of the company falls within single primary segment and hence the disclosure requirements of Accounting Standard -17 are not applicable.
3. Previous year figures have been regrouped and reclassified wherever necessary.

K. Nagesh Chandra

Place: Bangalore

Date: 14th November, 2019



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Cash flow statement for the Period ended 30th September, 2019

Amount in Lakhs

Particulars	Period ended on 30-09-2019	Period ended on 30-09-2018
Cash flows from operating activities		
Profit/(Loss) before tax	(40.25)	(22.36)
Adjustments for:		
Interest Paid	0.43	0.33
Depreciation and amortization expense	3.82	5.93
Last year Adjustment Credited to reserves	3.79	6.34
Operating cash flows before working capital changes	(32.20)	(9.76)
Adjustments for:		
Increase/ (decrease) in Short term Borrowings	-	2.46
Increase/ (decrease) in Payables	(15.09)	16.26
Increase/ (decrease) in Other Current Liabilities	0.85	(14.00)
Increase/ (decrease) in Provisions	15.07	5.19
Decrease/(Increase) in Inventories	24.62	6.89
Decrease/(Increase) in Short term Loans and Advances	2.81	0.02
Decrease/(Increase) in Other Current Assets	5.72	2.71
Cash used in operating activity before tax	1.78	9.77
Income tax paid	-	-
Net cash used in operating activities (A)	1.78	9.77
Cash flows from investing activities		
Purchase of Fixed Assets	(0.95)	(1.62)
Net cash used in/ generated from investing activities (B)	(0.95)	(1.62)
Cash flows from financing activities		
Long Term Borrowings	(9.79)	(1.67)
Long-term loans and advances	9.26	(29.29)
Interest Paid	(0.43)	(0.33)
Net cash generated from financing activities (C)	(0.96)	(31.29)
Net decrease in cash and cash equivalents (A+B+C)	(0.13)	(23.14)
Cash and cash equivalents at the beginning of the year	8.33	30.70
Cash and cash equivalents at the end of the year	8.20	7.56

For and on behalf of Board of Directors

For JAIN FARMS PALM OIL LIMITED

K. Ranghobh

Director
Chairman



Place : Bangalore
Date : 14/11/2019