



JAIN FARMS PALM OIL LTD

NO. 59/1, 3rd FLOOR, NAKODA ARCADE, DVG ROAD, BASAVANAGUDI, BANGALORE - 560 004.

Phone : 08-65582170, Mobile : +91 77603 69686, Email : jfservices.farms@gmail.com

Website : www.jainfarms.com

Jain Farms Palm Oil Limited
CIN: U01133KA1995PLC016969

Registered Office: 59/1, Nakoda Arcade 3rd Floor, DVG Road, Bangalore 560 004, Karnataka, India
Website: www.jfpol.jainfarms.com, email: jfservices.farms@gmail.com, Tel: +91 80 2662 9440

Statement of unaudited standalone financial results for the quarter and half year ended 30 September 2017

(₹ In Lakhs)

Particulars	Quarter ended			Half year ended	
	30 September 2017 (Unaudited)	30 June 2017 (Unaudited)	30 September 2016 (Unaudited)	30 September 2017 (Unaudited)	30 September 2016 (Unaudited)
I. REVENUE		(Refer note 2 & 3)			
(a) Revenue from operations	81.23	163.11	64.68	244.34	116.43
(b) Other income	0.60	-	-	0.60	-
(c) Finance income					
TOTAL REVENUE	81.83	163.11	64.68	244.94	116.43
II. EXPENSES					
(a) Land purchase cost	48.58	173.22	19.32	221.80	38.40
(b) (Increase)/decrease in inventories of land stock	10.88	(121.58)	6.21	(110.70)	2.42
(c) Employee benefits expense	6.90	6.92	8.17	13.82	16.52
(d) Finance costs	0.18	0.19	0.32	0.37	0.75
(e) Depreciation and amortisation expense	0.64	0.63	0.67	1.27	1.34
(f) Other expenses	61.12	51.69	40.47	112.81	69.19
TOTAL EXPENSES	128.30	111.07	75.17	239.37	128.62
III. PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)	(46.47)	52.04	(10.49)	5.57	(12.19)
IV. Exceptional items	-	-	-	-	-
V. PROFIT / (LOSS) BEFORE TAX (III-IV)	(46.47)	52.04	(10.49)	5.57	(12.19)
VI. Tax expense:					
Current tax	-	-	-	-	-
Deferred tax charge/(credit)	-	-	-	-	-
VII. NET PROFIT / (LOSS) FOR THE PERIOD	(46.47)	52.04	(10.49)	5.57	(12.19)
IX. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	(46.47)	52.04	(10.49)	5.57	(12.19)
X. Paid-up equity share capital (₹ 10/- each)	300.00	300.00	300.00	300.00	300.00
XI. Earnings per share ('EPS') (of ₹ 10 each) (not annualised):					
Basic and Diluted EPS	(0.155)	0.173	(0.035)	0.02	(0.04)

K. Rangichand





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Notes

1. In terms of Regulation 33 of the SEBI Regulations 2015, the aforesaid statement of unaudited standalone financial results of the Company by the Audit Committee and approved by the Board of Directors at their meetings held on December 23, 2017. The aforesaid results for the September 30, 2017 have been subjected to a limited review by the statutory auditors of the Company.

2. The Company has adopted Indian Accounting Standards ('Ind AS') from April 1, 2017 (transition date April 1, 2016) and accordingly, the results for the quarter ended September 30, 2017 have been prepared in accordance with the recognition and measurement principles laid "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of requirements for figures of earlier periods. Accordingly, the financial results for the quarter and year ended March 31, 2017 have not been

The Ind AS financial results and financial information for the quarter ended September 30, 2016 has been presented after incorporating the adjustments. This information has not been subject to any limited review or audit. However the Management has exercised necessary due care that the financial results provide a true and fair view of its affairs.

3. Reconciliation of Net Profit under the previously applicable Generally Accepted Accounting Principles in India (referred to as "Previous GAAP") and comprehensive income as reported in these financial results under Ind AS for the quarter ended September 30, 2016 is as below.

(₹ In Lakhs)

Particulars	For the quarter ended 30 September 2016 (Unaudited) (Refer Note 2)	For the half year ended 30 September 2016 (Unaudited) (Refer Note 2)
	Profit/ (loss) after tax as reported under previous GAAP	(10.49)
Adjustments on account of Ind AS Adoption	-	-
Profit after tax as reported under Ind AS	(10.49)	(12.19)
Other comprehensive income (net of tax)	-	-
Total comprehensive income as reported under Ind AS	(10.49)	(12.19)

4. The previous period figures have been regrouped and / or reclassified wherever necessary to conform with the current period presentation.

5. The company has a single reportable segment, namely development and sale of real estate products.

6. The above unaudited standalone financial results of the Company are available on the Company's website (www.jfpol.jainfarms.com) and on the website of MCX (www.mcxindia.com), where the shares of the Company are listed.

For and on behalf of the Board of Directors of
Jain Farms Palm Oil Limited

Place: Bangalore

Date: December 22, 2017

